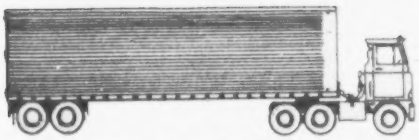

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN JANUARY

General freight carrier tonnage increased 11.8 points in January 1990 from December 1989 according to the ATA Truck Tonnage Index. At a level of 177.3(p) with 1967 = 100, the January tonnage is 7.1% above December's 165.5(r). The current month's volume is 0.2 points (0.1 percent) above the tonnage level in Janaury 1989.

The actual tons reported by motor carriers in the ATA survey increased from 3.7 million tons in December to 4.1 million tons in January 1990. Actual tons increased 11.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the January index level to 177.3(p).

From December 1989, to January 1990, Industrial Production index decreased 1.1% compared to the adjusted general freight tonnage index increase of 7.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JANUARY, 1990

1967 = 100

	JAN 1990	DEC 1989	NOV 1989	JAN 1989	Monthly % Change 11/89 12/89	Monthly % Change 1/90 12/89	Yearly % Change
Tonnage Index (adjusted)[1]	177.3p	165.5r	165.9f	177.1f	- 0.2	+ 7.1	+ 0.1
Tonnage Index (unadjusted)	167.3p	150.3r	163.9f	163.6f	- 8.3	+11.3	+ 2.3
Industrial Production Index[2,5] (total)	140.9	142.5	142.2	141.0	+ 0.2	- 1.1	- 0.1
Manufacturers (total)	147.2	148.6	148.5	147.4	+ 0.1	- 0.9	- 0.1
Non-durable	152.7	152.4	152.7	148.6	- 0.2	+ 0.2	+ 2.8
Durable	143.3	145.9	145.5	146.6	+ 0.3	- 1.8	- 2.3
Producer Price Index[3] (unadjusted)	114.9	113.0	112.7	112.8	+ 0.3	+ 1.7	+ 1.9
Consumer Price Index[4] (unadjusted)	127.4	126.1	125.9	124.1	+ 0.2	+ 1.0	+ 2.7
Tonnage Reported by 77 Carriers in JANUARY, 1990 (000 tons)	4,148	3,725	n.a.	4,108	n.a.	+11.4	+ 1.0

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The JANUARY 1989 tonnage figure is taken from current reports received from carriers (JANUARY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	177.3p
February	138.5	142.0	160.2	173.6	171.0	
March	139.3	140.0	160.6	175.9	167.7	
April	138.1	144.7	157.8	177.1	173.2	
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5r	

Note: All Data 1985 - 1989 Have Been Updated In This Table And In The Following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1r	169.6p
1990												

The moving average aids in smoothing out less significant monthly variations.

Each year the historical monthly truck tonnage index is re-analyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic data is revised tonnage index for 1985 through 1989. For your information, the point change difference in these values is shown below. Example: for Jan. 1985, the revised tonnage index is a 140.6; the previously published figure was 140.8 the revision resulted in a -0.2 point loss in that month.

	1985	1986	1987	1988	1989
Jan.	-0.2	+0.1	+0.3	+0.3	-0.5
Feb.	+0.3	+0.6	+0.9	+1.7	+1.8
Mar.	+0.3	+0.5	NC	+0.7	+1.0
Apr.	+0.2	+0.3	+0.3	+1.6	+1.0
May	+0.1	+0.4	+0.3	-0.7	-0.1
Jun.	-1.0	-1.9	-2.3	-3.1	-3.0
Jul.	+0.7	+0.8	+1.2	+1.8	+1.5
Aug.	+0.2	NC	-0.1	-0.3	-0.5
Sep.	-0.2	+0.2	+0.2	+0.2	+1.1
Oct.	-0.6	-0.3	-0.3	-0.9	-1.6
Nov.	+0.6	NC	-0.8	-0.8	-0.1
Dec.	-0.8	-0.2	-1.0	-0.4	+4.9

Below are the combined seasonal and trading day factors which will apply to the months of 1990. To translate the unadjusted tonnage data into its adjusted level, divide the unadjusted index by the seasonal and trading factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1990

Jan.	0.9439
Feb.	0.9304
Mar.	1.0538
Apr.	0.9810
May	1.0142
Jun.	1.0272
Jul.	0.9610
Aug.	1.0367
Sep.	1.0290
Oct.	1.1136
Nov.	0.9891
Dec.	0.9135